

Monroe County's Employees' Retirement
Plan

Performance Report As of date 6/30/2024

This material represents performance related to Monroe County's Employees' Retirement Plan's account with SEI and should not be deemed an offer to sell or a solicitation of an offer to buy shares of any SEI Fund named



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Important information: asset valuation and portfolio returns

Total Index can be provided upon request.

The Portfolio Return and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses; and Energy Debt Fund performance is calculated net of management fees, performance fees, as applicable, and operating expenses.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 2/15/2023.

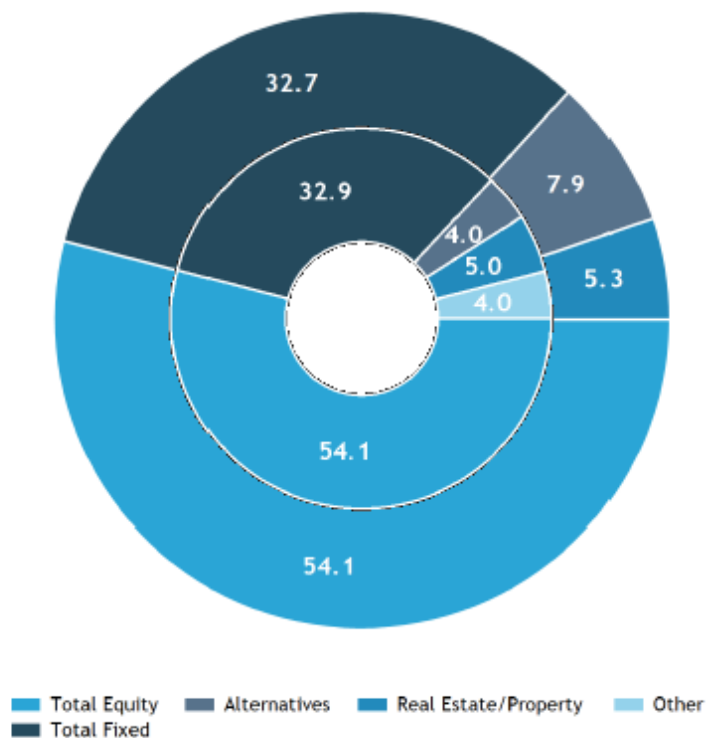
18.30%	MSCI All Country World ex US Index (Net)
15.40%	Russell 1000 Index
14.30%	Russell 3000 Index
13.30%	ICE BofA ML 1-3 Year Treasury Index
9.20%	Bloomberg US Aggregate Bond Index
5.00%	Hist Blnd: Core Property Index
4.10%	Hist Blnd: Real Return Index
4.00%	ICE BofA ML 3 Month US T-Bill Index 1M Lag
4.00%	Monroe County Employees Retirement Plan PE
3.10%	MSCI Emerging + Frontier Mkts Index (Net)
3.10%	Russell 2000 Index



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Portfolio summary — June 30, 2024

Asset Allocation (%)
Actual (Outer Ring) vs. Target (Inner Ring)



Summary for periods ending 6/30/2024

	One Month	Three Month	Year To Date	1 Year
Beginning Portfolio Value	\$136,382,672	\$136,712,714	\$132,837,257	\$125,303,199
Net Cash Flows	(\$476,379)	(\$1,338,170)	(\$2,880,513)	(\$1,734,389)
Gain / Loss	\$1,264,530	\$1,796,279	\$7,214,079	\$13,602,013
Ending Portfolio Value	\$137,170,823	\$137,170,823	\$137,170,823	\$137,170,823



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Investment returns — June 30, 2024

Returns for period ending 6/30/2024

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Portfolio Return	137,170,823	100.0	0.94	1.36	5.54	11.07	3.43	7.77	7.55	6.85
<i>Standard Deviation Portfolio</i>							<i>10.55</i>	<i>11.42</i>		
Total Portfolio Index			1.26	1.56	5.64	11.20	2.63	6.82	6.84	6.29
<i>Standard Deviation Index</i>							<i>10.75</i>	<i>11.34</i>		
Total Equity	74,264,100	54.1	1.27	1.92	10.07	18.20	5.04	10.78	10.00	8.76
US Equity	45,272,027	33.0	2.63	2.36	13.08	22.38	8.26	14.08	13.34	11.75
Large Cap Index Fund	21,289,463	15.5	3.28	3.53	14.20	23.87	8.72	14.57	13.89	12.45
Russell 1000 Index			3.31	3.57	14.24	23.88	8.74	14.61	13.93	12.51
US Equity Factor Allocation Fund	19,792,849	14.4	2.69	2.21	13.68	22.88	9.03	-	-	-
Russell 3000 Index			3.10	3.22	13.56	23.13	8.05	-	-	-
Small Cap II Fund	4,189,715	3.1	-0.94	-2.73	4.89	12.59	1.68	9.76	9.32	8.35
Russell 2000 Index			-0.93	-3.28	1.73	10.06	-2.58	6.94	6.85	7.00
World Equity x-US	28,992,073	21.1	-0.81	1.22	5.55	12.00	0.60	6.55	6.07	4.65
World Equity Ex-US Fund	24,784,254	18.0	-1.19	0.80	4.99	11.48	0.61	6.42	5.92	4.66
MSCI All Country World ex US Index (Net)			-0.10	0.96	5.69	11.62	0.46	5.55	5.17	3.84
Emerging Markets Equity Fund	4,207,819	3.1	1.49	3.72	8.91	15.03	0.12	7.17	6.06	-
MSCI Emerging + Frontier Mkts Index (Net)			3.88	4.93	7.46	12.52	-5.05	3.06	3.51	-
Total Fixed Income	44,820,525	32.7	0.75	0.80	1.20	5.51	-0.78	1.62	2.37	2.48
Limited Duration Fund	18,229,461	13.3	0.60	1.08	1.69	5.40	-	-	-	-
ICE BofA ML 1-3 Year Treasury Index			0.56	0.95	1.24	4.51	-	-	-	-

Return time periods less than 12 months are cumulative, over 12 months are annualized.



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Investment Returns — June 30, 2024

Returns for period ending 6/30/2024

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Fixed Income - Continued										
Core Fixed Income Fund	18,193,980	13.3	1.06	0.17	-0.57	2.98	-2.91	0.31	1.41	1.93
Bloomberg US Aggregate Bond Index			0.95	0.07	-0.71	2.63	-3.02	-0.23	0.86	1.35
High Yield Bond Fund	4,231,964	3.1	0.92	1.34	3.65	11.69	2.55	5.00	5.19	5.13
Hist Blnd: High Yield Bond Index			0.93	1.09	2.60	10.42	1.64	3.71	4.08	4.20
Emerging Markets Debt Fund	4,165,120	3.0	-0.09	-0.66	0.01	6.76	-1.56	0.64	1.58	1.55
Hist Blnd: Emerging Markets Debt Index			-0.23	-0.66	-0.72	4.90	-2.89	-0.61	0.75	0.91
Alternatives	10,864,879	7.9	0.03	1.77	0.68	1.80	9.20	10.24	-	-
Vista Collective Investment Trust	6,354,453	4.6	0.05	1.67	-0.13	2.00	-	-	-	-
SEI GPA IV CIT	3,552,946	2.6	0.00	1.12	1.12	1.78	12.52	17.11	-	-
SEI GPA VI, CIT	957,481	0.7	0.00	5.47	5.47	-3.56	-	-	-	-
Real Estate / Property	7,221,254	5.3	0.00	-1.51	-5.00	-8.08	6.50	5.92	6.62	-
SEI Core Property Fund CIT	7,221,254	5.3	0.00	-1.51	-5.00	-8.08	6.50	5.92	6.62	-
Hist Blnd: Core Property Index			0.00	-0.92	-3.91	-7.11	3.66	3.77	4.68	-
Cash/Cash Equivalents	65	0.0	-	-	-	-	-	-	-	-
Govt Fund Instl	65	0.0	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index			-	-	-	-	-	-	-	-

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Annual performance is calculated based on monthly return streams, geometrically linked as of the end of the specified month end.

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