

Monroe County's Employees' Retirement
Plan

OCIO partnership review.

As of 9/30/2026

This material represents performance related to Monroe County's Employees' Retirement Plan's account with SEI and should not be deemed as an offer to sell or a solicitation of an offer to buy shares of any sei Fund named



Important information.

Asset valuation and portfolio returns

Historical Total Index can be provided upon request. The Portfolio return, manager performance, and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses. The SEI Energy Debt Fund is in liquidation, with remaining assets being distributed as available. For the most recent fund performance information available, please contact your Client Portfolio Manager.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 5/15/2026.

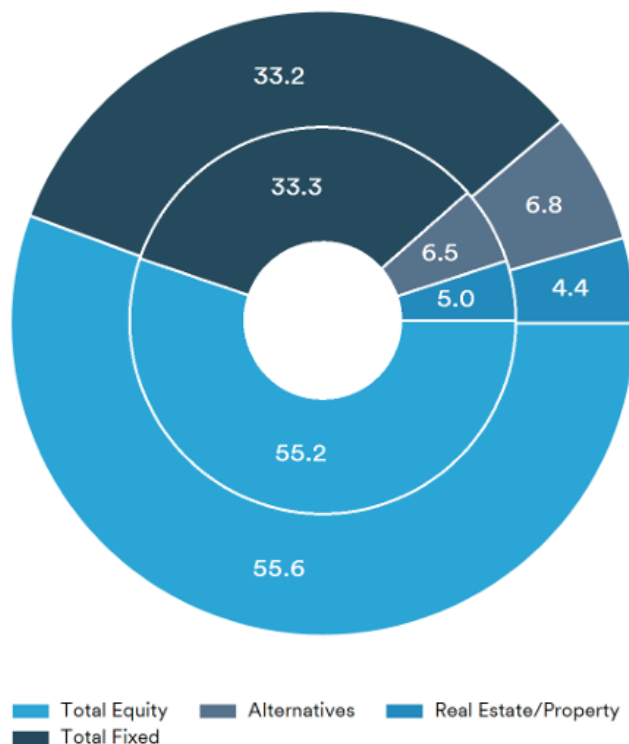
18.80%	Bloomberg US Aggregate Bond Index
18.80%	MSCI All Country World ex US Index (Net)
16.70%	Russell 3000 Index
13.50%	Russell 1000 Index
8.30%	ICE BofA ML 1-3 Year Treasury Index
5.00%	Hist Blnd: Core Property Index
4.50%	Monroe County Employees Retirement Plan PE
3.10%	MSCI Emerging + Frontier Mkts Index (Net)
3.10%	Hist Blnd: Emerging Markets Debt Index



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Portfolio Summary – September 30, 2026

Asset Allocation (%)
Actual (Outer Ring) vs. Target (Inner Ring)



Summary for periods ending 9/30/2026

	One Month	Three Month	Year To Date	1 Year
Beginning Portfolio Value	\$176,357,608	\$174,076,975	\$164,744,944	\$157,820,000
Net Cash Flows	(\$470,137)	(\$1,411,011)	(\$4,800,539)	(\$2,008,209)
Gain / Loss	(\$2,406,152)	\$815,355	\$13,536,914	\$17,669,527
Ending Portfolio Value	\$173,481,319	\$173,481,319	\$173,481,319	\$173,481,319



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Investment Returns.

Monroe County Employees Ret Plan

For period ending: 9/30/2026

Returns for period ending 9/30/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Portfolio Return	173,481,319	100.0	-1.35	0.50	8.40	11.28	14.27	7.85	9.69	9.10
<i>Standard Deviation Portfolio</i>							7.16	9.23		
Total Portfolio Index			-1.14	0.02	8.27	11.03	13.90	7.16	8.78	8.44
<i>Standard Deviation Index</i>							7.50	9.52		
Total Equity	96,280,017	55.6	-1.86	1.59	14.26	18.47	22.24	11.94	14.07	12.64
US Equity	58,108,169	33.4	-1.55	1.56	13.46	16.90	22.61	13.07	15.80	14.70
US Equity Factor Allocation Fund	29,035,373	16.7	-1.87	2.78	14.28	18.31	23.64	13.95	-	-
Russell 3000 Index			-0.84	1.41	12.42	15.13	22.26	12.64	-	-
Large Cap Index Fund	23,793,498	13.7	-0.68	1.77	12.29	14.98	22.42	12.97	15.80	14.99
Russell 1000 Index			-0.65	1.80	12.30	15.01	22.48	13.01	15.85	15.04
Small Cap II Fund	5,279,298	3.0	-3.66	-5.86	13.40	17.66	17.76	8.46	12.58	11.29
Russell 2000 Index			-5.25	-7.23	13.71	16.20	17.72	6.34	10.53	9.84
World Equity x-US	38,171,847	22.2	-2.33	1.63	15.30	20.71	21.34	10.20	11.70	10.19
World Equity Ex-US Fund	32,706,415	19.0	-2.51	1.81	13.98	19.17	20.36	9.68	11.24	9.88
MSCI All Country World ex US Index (Net)			-2.38	0.48	14.22	20.00	20.54	9.55	10.52	9.25
Emerging Markets Equity Fund	5,465,432	3.2	-1.26	0.54	23.23	29.92	27.09	12.95	14.34	11.43
MSCI Emerging + Frontier Mkts Index (Net)			-0.63	-0.37	23.13	29.00	24.06	8.92	10.41	9.07
Total Fixed Income	57,742,757	33.2	-2.13	-2.47	-1.04	0.36	5.47	1.46	2.40	2.89
Core Fixed Income Fund	32,256,711	18.6	-2.72	-3.64	-3.03	-2.00	4.41	-0.52	0.80	1.63
Bloomberg US Aggregate Bond Index			-2.61	-3.51	-2.91	-1.84	4.06	-0.64	0.38	1.14

* Return time periods less than 12 months are cumulative, over 12 months are annualized.



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Investment Returns.

Monroe County Employees Ret Plan For period ending: 9/30/2026

Returns for period ending 9/30/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Fixed Income - Continued										
Limited Duration Fund	14,637,600	8.4	-0.68	-0.37	0.81	2.02	4.85	-	-	-
ICE BofA ML 1-3 Year Treasury Index			-0.53	-0.13	0.55	1.67	4.08	-	-	-
High Yield Bond Fund	5,444,923	3.1	-1.99	-1.49	0.39	1.37	8.11	4.16	5.56	5.88
Hist Blnd: High Yield Bond Index			-2.49	-1.82	0.04	1.39	7.95	3.56	4.46	4.94
Emerging Markets Debt Fund	5,403,523	3.1	-2.63	-1.92	2.65	7.12	12.15	4.49	4.15	4.08
Hist Blnd: Emerging Markets Debt Index			-2.73	-2.41	-0.04	3.27	8.96	2.29	2.13	2.65
Alternatives	11,758,523	6.8	6.33	5.85	12.11	13.89	7.59	8.68	10.31	-
SEI GPA VI, CIT	3,400,918	2.0	13.11	13.11	29.94	37.70	14.17	-	-	-
Vista Collective Investment Trust	3,345,292	1.9	-0.01	-1.46	-1.63	-2.22	2.20	-	-	-
SEI GPA IV, CIT	2,948,317	1.7	1.38	1.38	5.07	5.77	4.99	6.64	13.96	-
SEI GPA VII, CIT	2,063,996	1.2	14.89	14.89	25.35	27.95	-	-	-	-
Real Estate / Property	7,699,991	4.4	0.00	1.49	3.70	3.90	0.11	4.20	4.96	5.94
SEI Core Property Fund CIT	7,699,991	4.4	0.00	1.49	3.70	3.90	0.11	4.20	4.96	5.94
Hist Blnd: Core Property Index			0.00	1.29	3.70	4.97	1.18	3.28	3.77	4.70
Cash/Cash Equivalents	32	0.0	-	-	-	-	-	-	-	-
Govt Fund Instl	32	0.0	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index			-	-	-	-	-	-	-	-

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Annual performance is calculated based on monthly return streams, geometrically linked as of the end of the specified month end.

Performance results do not reflect the effect of certain account level advisory fees. The inclusion of such fees would reduce account level performance, particularly when compounded over a period of years. The following hypothetical illustration shows the compound effect fees have on investment return: For an account charged 1% with a stated annual return of 10%, the net total return before taxes would be reduced from 10% to 9%. A ten year investment of \$100,000 at 10% would grow to \$259,374, and at 9%, to \$236,736 before taxes. For a complete description of all fees and expenses, please refer to SIMC’s Form ADV Part 2A, the investment management agreement between SIMC and each client, and quarterly client invoices.

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Important information.

Collective trust funds

As identified in the presentation, certain funds are collective trust funds, not mutual funds. A collective trust fund is an investment fund that is maintained by a bank or trust company for the collective investment of qualified retirement plans and governmental plans, and that is exempt from SEC registration as an investment company under Section 3(c)(11) of the Investment Company Act of 1940. Collective trust funds eliminate many of the administrative costs associated with institutional and retail mutual funds.

For more information on the collective trust funds, including fees and expenses, please read the disclosure document for the trust.

There is no guarantee that the investment objective will be fulfilled. If the fund is a target date fund, the principal balance of the portfolio may be depleted prior to a portfolio's target end-date and, therefore, distributions may end earlier than expected. This risk increases if the distribution amount chosen is a significant portion of the starting principal. The target date represents the respective date when an investor intends to retire. Principal of any target date fund is not guaranteed at any time, including the target date. The projected time periods do not take into account the payment of fees to the advisor out of the portfolio or any other additional distribution from the account.

For those SEI collective trust funds that may be held in the account, the SEI collective trust fund is part of a Collective Investment Trust (the "Trust") operated by SEI Trust Company ("STC"). STC manages the Trust based on the advice of one or more third party managers, which may include SIMC. Additionally, STC serves as the trustee of the collective trust funds and maintains ultimate fiduciary authority over the management of, and the investments made, in the funds. STC is also a wholly owned subsidiary of SEI Investments Company.



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