## News release

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**Stroudsburg P.A.** – Pleasant Valley Manor Inc. the Monroe County nursing home will privatize its operations this year. The decision was reached by the Board of Trustees after carefully considering the complex fiscal and regulatory challenges facing PVM in the post COVID Pandemic healthcare environment.

The most significant challenge PVM has faced during the years leading up to and during the pandemic years was the ever increasing cost to operate the facility. Those costs which came in the form of goods, services, staffing and many new regulatory requirements, were not fully covered by the State and Federal reimbursement PVM received. That funding gap widened significantly with the end of COVID Pandemic financial assistance in 2023. As a standalone nursing home PVM has to pay for most of those cost increases since they are not covered by State, Federal or insurance reimbursements.

Realizing the long term effects of the pandemic on the operation of PVM the Board authorized a number of changes during the last several years to control costs, while not affecting the quality of care provided our residents. Those measures while effective were not enough to compensate for the ever increasing costs to operate.

We would like to share the exciting news that Outcome Healthcare will be acquiring Pleasant Valley Manor. Outcome Healthcare is a family-owned company with a legacy of many years in the healthcare industry. We are excited to convey our dedication to maintaining a comfortable environment for our residents, families and staff.

For 100 years the Pleasant Valley Manor Nursing Home has served the citizens of Monroe County. This change will ensure that the home will continue to do so for many years to come.